



Technology Zone Program

The City of Falls Church is the only jurisdiction in the Commonwealth of Virginia that has the entire city designated as a Technology Zone. Designated technology businesses located within the boundaries of Falls Church are eligible for total exemption from Business, Professional and Occupational License (BPOL) taxes, for up to three years. For technology companies locating within the City, a simple request can translate into thousands of dollars saved every year, during the critical start-up period.

Examples of potential savings are presented below:

Waived Tax Liability for Three Years for Businesses Paying \$0.36 per \$100 of Gross Business Receipts	
<u>Gross Receipts</u>	<u>Savings</u>
\$500,000	\$1,800
\$5,000,000	\$18,000
\$50,000,000	\$180,000

The application to this program can be found below and the Economic Development Office (EDO) staff will assist businesses through the application process. The EDO is located at City Hall, 300 Park Avenue, Suite 301E, Falls Church, VA 22046. You can also call the EDO at 703-248-5491, (TTY 711) or email econdev@fallschurchva.gov for more information on the Technology Zone program and to learn about these potential savings to your business.



CITY OF FALLS CHURCH

TECHNOLOGY ZONE APPLICATION

A qualified Technology Zone business is a company or identifiable subdivision of a company that has 50 percent or more of its gross receipts derived from the research, development, manufacture or distribution of products which use or embody technology and from rendering services in the field of technology (includes, but is not limited to, engineering, biotechnology, computer software and hardware, and systems integration). *Example: The design development or other creation of computer software for lease, sale or license. This exclusion shall apply only to those receipts attributed to computer software design, development or creation activities performed at a definite place of business within the City.*

To apply for Technology Zone designation, complete this form and return it to the City of Falls Church Economic Development Office, 300 Park Avenue, Suite 301E, Falls Church, VA 22046. For more information, call 703-248-5491, (TTY 711).

Name of Company _____

Address _____, Falls Church, VA 22046

Telephone Number _____ Date Business Located in the City ____/____/____

Owner(s) _____

Name/Title of Authorized Representative _____

Federal Identification No. _____ SIC Code _____

E-mail address _____ Web Site URL _____

Estimated Annual Revenue _____

Number of Employees _____

Percentage of gross receipts generated from the research, development, manufacture or distribution of products, which use or embody technology and from rendering services in the field of technology (includes, but is not limited to, engineering, biotechnology, computer software and hardware, and systems integration). _____ % (*Note: The use of computers or telecommunication services by a company in its administrative operations does not qualify the business as a technology business.*)

Description of Company _____

Continued on page 2



CITY OF FALLS CHURCH

Page 2

Technology Zone Application

Is your company a member of the Northern Virginia Technology Council? (Note: membership is not required.)

☐ Yes, a Technology Member ☐ Yes, an Associate Member ☐ Yes, an Affiliate Member ☐ No, not a member

I HEREBY CERTIFY THAT, TO THE BEST OF MY KNOWLEDGE, ALL INFORMATION PRESENTED ABOVE IS CORRECT. I will make available for review by the Technology Zone Administrator and/or the Commissioner of the Revenue all of the records relevant to information required by this form.

Signature of Authorized Representative

____/____/____
Date

For Office Use

Based on my understanding of the information supplied in this application and any additional information I may have reviewed, the applicant company

☐ is hereby certified for Year 1 as a qualified Technology Zone business as defined by the City Code. City Code on the city's website at www.fallschurchva.gov, Technology Zone is Chapter 33, Article XIV, Section 33-92 thru 33-95.

☐ would not qualify as a technology business as defined by the City Code.

ED Administrator

____/____/____
Date

I hereby certify that the applicant company has no outstanding taxes due to the City.

Commissioner of the Revenue

____/____/____
Date

Effective Date of Tax Abatement: ☐ January 1 ☐ April 1 ☐ July 1 ☐ October 1

(First quarter after date of application if already located in the City or first quarter after company is located in the City. For example, if approved April 30, July 1 would be the first eligible quarter for the program.)